MIER College of Education (Autonomous) College with Potential For Excellence Status by the UGC

Recognised by the Govt. of J&K & Permanently Affiliated to the University of Jammu Accredited by the NAAC with 'A' Grade & ISO 9001:2008 Certified

Minutes of the Ninth Meeting of the Finance Committee of the MIER College of Education (Autonomous) held on June 09, 2021 at 12.30 P.M. (On-line)

PRESENT

V. Prof. Adit Gupta

(In the Chair)

- 2. Sh. Sanjeev Mahajan
- 3. Mrs. Rup a Gupta
- 4. Dr. Mool Raj Sharma
- 5. Prof. N. R. Sharma
- 6. Sh. Deepak Sehgal, C.A
- 7. Sh. S.S. Slathia
- 8. Sh. B.L. Bhat

Special invitees

Dr. Renu Gupta, Chairperson, MIER Group of Institutions also attended the meeting.

At the outset Prof. Adit Gupta, welcomed all the members present in the meeting. Thereafter, the agenda items were taken for discussion.

Item No. 1

Considered the minutes of the 8th Meeting of the Finance Committee held on 26/08/2020

Resolved that the minutes of the 8th Meeting of the Finance Committee held on 26/08/2020, be confirmed.

Item No. 2

Considered the income and expenditure statement for the financial year 2020-21

Prof. Adit Gupta, Principal explained the financial health of the College in terms of income and expenditure during the financial year 2020-21.

Resolved that the income and expenditure statement for the financial year 2020-21, be endorsed.

Item No. 3

Considered the budget estimates for the financial year 2021-22

The Principal presented the budget estimates for the financial year 2021-22 and gave item-wise presentation of the budget.

Resolved that the budget estimates for the financial year 2021-22 (as circulated with the agenda), be endorsed.

Item No. 4

Considered the fee structure for B.Ed., B.Ed. Spl. Education (ID), M.Ed. and M.A. (Education) Courses for the academic year 2021-22

Since there was no hike in fee and only Rs.100/- has been charged in the Eligibility fee. Therefore, resolved that the fee structure for B.Ed., B.Ed. Spl. Education (ID), M.Ed. and M.A. (Education) Courses for the academic year 2021-22 (as circulated with the agenda), be endorsed.

Item No. 5

The Principal presented a table item with respect to budget allocation amounting to Rs. 10.00 Lakh for the Financial Year 2021-22 to be submitted to the UGC for approval of financial assistance under the Scheme of Autonomous Colleges.

Resolved that the budget allocation amounting to Rs. 10.00 Lakh for the Financial Year 2021-22 to be submitted to the UGC for approval of financial assistance under the Scheme of Autonomous Colleges, be endorsed.

In the end Sh. Sanjeev Mahajan, Finance Officer of the University of Jammu expressed his deep condolences on the sad demise of Dr. Arun K. Gupta, Former Chairman, MIER Group of Institutions.

The meeting culminated with the vote of thanks to the Chair.

Prof. Adit Gupta)
Chairman