



MIER College of Education (Autonomous)

College with Potential For Excellence Status by the UGC
Recognised by the Govt. of J&K & Permanently Affiliated to the University of Jammu
Accredited by the NAAC with 'A+' Grade

Minutes of the Meeting of the Finance Committee of the MIER College of Education (Autonomous) held on March 28, 2019 at 1.00 P.M. in the Office Chamber of the Principal.

PRESENT

1. Dr. Adit Gupta (Chairman)
 2. Sh. Deepak Sehgal,
 3. Mrs. Angela Gadroo
 4. Dr. Renu Gupta
 5. Sh. B.L. Bhat
 6. Sh. S.S. Slathia
- } Special invitees

At the outset the Chairman welcomed all the members present in the meeting. Dr. Dharminder Mangotra, Finance Officer of the University of Jammu could not attend the meeting due to his pre-occupations. Thereafter, agenda items were taken for discussion.

Item No. 1

Considered the minutes of the last meeting held on 28-03-2018

Resolved that the minutes of the last meeting held on 28-03-2018 be confirmed.

Item No. 2

Considered the fee structure for B.Ed, B.Ed. Spl. Education, M.A. (Education), M.Ed. and M.Phil. programmes / courses for the year 2019-20.

Resolved that the fee structure for B.Ed, B.Ed. Spl. Education, M.A. (Education), M.Ed. and M.Phil. programmes / courses for the year 2019-20 as circulated with the agenda, be endorsed.

Item No. 3

Considered the action taken by the Management in having incurred an expenditure of Rs. 23,66,039/- on the following items:

DETAILS OF EXPENSES FROM 01.04.2018 TO 28.02.2019:

S No	DESCRIPTION	AMOUNT	WHERE UTILIZED
1	BUILDING RENOVATION	742986.00	Lift work in progress in College
2	D.G. Set 82.5 KVA	650000.00	MIER College
3	Servo Voltage Stabilizer	389400.00	MIER College
4	Electrical Pannel	300000.00	MIER College
5	UPS 7.5 KVA Online with Batteries	109999.00	MIER College
6	Laptop	41000.00	Chairman's Office
7	Massage Table	18499.00	For Physiotherapy Room
8	Library Books	55124.00	B.Ed. & M. Ed. Library
9	Stabilizer	7400.00	MIER College
10	Speakers, Amplifiers, Mikes	13200.00	MIER College
11	Biometric Machine	16681.00	MIER College
12	Mirrors and Computer Chairs	21750.00	B.Ed. / M.Ed. Block
	TOTAL	2366039.00	

Resolved that the action taken by the Management in having incurred an expenditure of Rs. 23,66,039/- on the above mentioned items, be endorsed.

Item No. 4

Considered the budget allocation amounting to **Rs. 10.00 Lakh** for the Financial Year 2019-20 to be submitted to the UGC for approval of financial assistance under the Scheme of Autonomous College as given below:

S.No.	Item	Amount in Lakhs
1	Up-gradation of syllabus on regular basis making it skill oriented with quantifiable outcomes.	0.50
2	Orientation and re-training of teachers.	1.00
3	Re-designing courses and development of teaching/learning material.	0.50
4	Workshop and seminars.	1.20
5	Examination reforms.	0.50
6	Furniture for office, classrooms, library and laboratories, Library equipment, books/journals.	1.50
7	Renovation and repairs not leading to construction of a new building.	2.00
8	Extension Activities.	0.50
9	Office equipment, teaching aids and laboratory equipment.	0.50
10	Guest/visiting faculty.	0.60
11	Capacity building for teachers.	0.60
12	Development of Area Study Programmes.	0.60
	Total	10.00


Resolved that the budget allocation amounting to Rs. 10.00 Lakh for the Financial Year 2019-20 to be submitted to the UGC for approval of financial assistance under the Scheme of Autonomous College as detailed above, be endorsed.

Item No. 5

Considered the budget estimates for the financial year 2019-20.

Resolved that the budget estimates for the financial year 2019-20 as presented, be endorsed.

The meeting culminated with a vote of thanks to the Chair


(Dr. Adit Gupta)
Chairman

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